

The Hague, 6 March 2026

NIBC reports underlying result of EUR 78 million over 2025

- **Including the strategic divestment of non-core exposures the reported result was a net loss of EUR 38 million.**
- **As a result of the planned strategic divestment the non-core portfolio reduced from EUR 1.0 billion at the start of 2025 to EUR 0.1 billion at the end of 2025.**
- **Net profit excluding non-recurring result was EUR 78 million for 2025 with a return on target CET1 of 8.1%.**
- **Continued core business growth: +1% in Mortgages, +3% in Retail Savings, +2% in Commercial Real Estate and +8% in Digital Infrastructure.**
- **Strong capital position after Basel IV implementation and sale of non-core portfolio; CET1 ratio at 19.2%.**
- **ABN AMRO announced its intention to acquire 100% of NIBC shares from a Blackstone entity, still subject to ECB approvals.**

Statement of the CEO, Nick Jue:

“2025 has been an extraordinary year for NIBC, the announced intended takeover by ABN AMRO and the sale of the non-core exposures have set the stage for the future of the company. During the year we continued to support our clients and succeeded in delivering resilient results, with a recurring result of EUR 78 million and a return on target CET1 capital of 8.1%. Our strong capital base is evidenced in our CET1 ratio of 19.2%, which includes the effects of Basel IV and the sale of our non-core portfolio. This year’s reported net loss of EUR 38 million is primarily due to the strategic divestment of non-core exposures, which resulted in a loss of EUR 116 million after tax recognised in operating income. Additionally, we see a deterioration of the credit quality of clients in our UK and German Fiber portfolio, leading to EUR 38 million in credit losses for the period (2024: EUR 6 million) in that specific part of the portfolio.

We achieved continued growth across our core businesses; our customer base expanded in both savings and mortgages, with mortgage exposure increasing by 1%, despite a highly competitive landscape. Retail savings grew by 3%, thanks to successful campaigns in Germany, Belgium and the Netherlands around the NIBC Tour of Holland. We also expanded our Corporate Banking portfolios, with Commercial Real

Estate and Digital Infrastructure both growing by 2% and 8%, respectively, despite slower market activities.

Net interest income declined with 19% compared to 2024, primarily driven by the sale of Shipping, Beequip, yesqar and further reduction of non-core in 2024 no longer contributing and lower margins from savings activities. This is partly compensated by a 7% reduction in operating expenses due to the sold activities, lower regulatory expenses and tight cost control to compensate for inflation.

Since 2021, we have successfully transformed our business model, reducing our non-core portfolio from EUR 4.7 billion at the end of 2020 to EUR 0.1 billion at year end 2025. In 2025 we record a negative one-off after tax transaction result of EUR 116 million related to the sale of non-core exposures. This resulted in a EUR 625 million reduction of risk-weighted assets in the last quarter of 2025, contributing to our strong 19.2% CET1 capital ratio. The non-core portfolio sales in 2025 mark the final steps towards completion of the strategy to fully focus on our core activities.

A key milestone in 2025 was ABN AMRO's announced intention to acquire 100% of NIBC shares from a Blackstone entity, still subject to ECB approval. The transaction is expected to be completed in the second half of 2026 and will mark a new chapter in our 80-year history.

On behalf of the Managing Board, I would like to thank all our colleagues for their commitment and dedication to their work and our clients. I look forward to continuing to serve our customers and helping them in achieving their ambitions."

NIBC Bank N.V. – Key Figures¹

in EUR millions	ex. non-recurring		2024
	2025	2025	
Operating income	227	380	456
Operating expenses	197	196	214
Net operating income	30	184	242
Credit loss expense / (recovery)	52	52	9
Gains or (losses) on disposal of assets	(0)	-	(10)
Income tax	(0)	37	65
Result after tax	(21)	95	158
Holder of capital securities	17	17	9
Result after tax attributable to shareholders	(38)	78	148
Return on equity	(2.9%)	5.9%	8.8%
Return on CET 1 capital at 13.5% ²	(3.9%)	8.1%	13.9%
Cost/income ratio	87%	52%	47%
CET 1 ratio	19.2%		22.4%

¹ Comparative figures are based on NIBC Bank N.V., the surviving entity following the merger between NIBC Bank N.V. and NIBC Holding N.V. NIBC Bank N.V. excludes income and expenses from Beequip, which was a former subsidiary of NIBC Holding N.V. NIBC Bank N.V. includes interest income from funding provided to Beequip.

² Comparative figures have been adjusted based on the Return on CET 1 capital at 13.5% (previously based on 13%).

We refer to our Annual Report 2025 NIBC Bank N.V. published on [our website](#) for full details.

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About NIBC

NIBC is an entrepreneurial bank for individuals and companies. We offer savings products, mortgages for private housing to rental property, and finance commercial real estate and digital infrastructure. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by almost 80 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 600 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on www.nibc.com.

Forward-looking Statements

This press release may include forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including but not limited to terms such as guidance, expected, step up, announced, continued, incremental, on track, accelerating, ongoing, innovation, drives, growth, optimising, new, to develop, further, strengthening, implementing, well positioned, roll-out, expanding, improvements, promising, to offer, more, to be or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. The forward-looking statements included in this press release with respect to the business, results of operation and financial condition of NIBC Bank N.V. are subject to a number of risks and uncertainties that could cause actual results to differ materially from such forward-looking statements, including but not limited to the following: changes in economic conditions in Western Europe, changes in credit spreads or interest rates, the results of our strategy and investment policies and objectives. NIBC Bank N.V. undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances that may arise after the date of this release.