

The Hague, 8 March 2024

## Paulus de Wilt to leave NIBC on 31 December 2024

Paulus de Wilt, Chairman of the Managing Board and Chief Executive Officer (CEO) of NIBC, will be leaving the bank on 31 December 2024. Paulus will remain as Chairman and CEO throughout and will continue to focus on delivering strong performance, working closely with the management team to ensure an orderly transition.

During Paulus' tenure, NIBC has successfully delivered sustained improvements in profitability and launched key new products and ventures, as well as overseeing the bank's successful transformation into an entrepreneurial asset-based financier with a focused business model.

"After leading the bank for 10 years, I believe it's the right time to pass on the baton", explained Paulus. "I'm proud of what we have all achieved together, and I feel this is now a natural transition point. By making this decision now, the Supervisory Board will have ample time to arrange an appropriate succession."

"Whilst we regret Paulus' decision to step down, the Supervisory Board accepts his decision. We are pleased that he will remain as Chairman and CEO for the coming months", stated Dick Sluimers, Chairman of NIBC's Supervisory Board. "Under Paulus' leadership we have seen changes that have shaped NIBC into the focused and entrepreneurial bank it is today. On behalf of the entire Supervisory Board, I extend our heartfelt gratitude for Paulus' significant contributions and leadership over the past decade. As Chairman, I would like to thank him for his valued partnership through all these years. It was a privilege to work with Paulus."

Qasim Abbas, Senior Managing Director, Blackstone Tactical Opportunities, added, "Paulus has made a hugely important contribution to the growth of NIBC over the past ten years and has been instrumental in positioning the bank strongly for the future. On behalf of all at Blackstone, we thank him again for everything he has helped us to achieve."

Further updates on the succession process will follow in due course.

### Press and debt investor contacts NIBC



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## About NIBC

NIBC is the entrepreneurial asset financier for companies and individuals. We finance assets from private housing to rental property, commercial real estate, vessels, infrastructure, cars and equipment. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 700 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on [www.nibc.com](http://www.nibc.com) / [www.nibc.nl](http://www.nibc.nl).