

The Hague, 11 September 2024

NIBC appoints Nick Jue as Chief Executive Officer

The Supervisory Board of NIBC is pleased to announce the appointment of Nick Jue as Chief Executive Officer and Chair of the Managing Board of NIBC, effective no later than 1 January 2025. He succeeds Paulus de Wilt.

The appointment, which follows an extensive search process, has obtained approval from the Dutch Central Bank and has received positive advice from NIBC's Works Council.

Nick Jue is an accomplished business leader with extensive experience in the banking industry, particularly in the Netherlands. He has spent most of his career to date at ING, where he has held various senior positions within consumer/retail banking as well as within commercial banking. As CEO of ING Bank Netherlands, he steered the successful merger between Postbank and ING Bank. In his most recent position as CEO of ING Germany, he improved the business' digital and mobile offering, positioning ING as the leading digital retail bank in Germany. One of the most profound changes during Nick Jue's tenure was the agile transformation of the organisation, which created an important prerequisite for being able to react quickly to customer demands and market developments.

Dick Sluimers, Chair of the Supervisory Board of NIBC: *"Nick is a highly energetic and commercially driven banker. His proven track record in building and growing businesses within the financial sector, his strong strategic mindset, coupled with his expertise as a brand builder, are true differentiators for executing NIBC's focused growth strategy in the years ahead and ensuring NIBC stays at the forefront in a fast-changing banking environment."*

"On behalf of the entire Supervisory Board and NIBC team, we are very pleased to welcome Nick as NIBC's new CEO and Managing Board Chair."

Nick Jue, incoming CEO of NIBC: *"NIBC is a great company, and I am delighted to be taking on this role. I look forward to being closely involved in the next stage of the bank's development, working alongside the executive team and my NIBC colleagues to drive its growth strategy and deliver significant value for our customers."*

Qasim Abbas, Senior Managing Director, Blackstone Tactical Opportunities: *"We are delighted to welcome Nick to NIBC. With his strong industry track record and deep understanding of financial services, Nick will play a pivotal role in leading NIBC into its next phase of growth and innovation, building on the success achieved to date and positioning the bank strongly for the future."*

Press and debt investor contacts NIBC



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About NIBC

NIBC is the entrepreneurial asset financier for companies and individuals. We finance assets from private housing to rental property, commercial real estate, infrastructure and cars. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 700 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on www.nibc.com.