



NIBC BANK GREEN BOND

Allocation Report 2025

April 24, 2026

NIBC BANK GREEN BOND ALLOCATION REPORT 2025

Green bonds outstanding

ISIN	Issue date	Maturity date	Size, EUR m
XS2384734542	9-Sep-2021	9-Sep-2026	750
XS3087726595	5-Jun-2025	5-Jun-2030	500

Total amount of Green bonds outstanding **EUR 1,250 m**

Proceeds allocated **EUR 1,250 m**

NIBC has fully allocated the net proceeds to the portfolio of Eligible Assets which meet the eligibility criteria and other criteria described in NIBC's Green Bond Framework. This allocation was reviewed and approved by NIBC's Green Bond Working Group. For further information in regard to the governance of this instrument, please refer to the NIBC's Green Bond Framework, February 2025.

Eligibility criteria¹

ICMA Green Bond Principles	EU Taxonomy Economic Activity	Eligibility criteria
Green buildings	7.7 Acquisition and ownership of buildings	For buildings built before 31 December 2020: the building has at least an Energy Performance Certificate class A, or the building is within the top 15 % of the national or regional building stock expressed as operational Primary Energy Demand For buildings built after 31 December 2020: the Primary Energy Demand (PED) is at least 10 % lower than the threshold set for the nearly zero-energy building (NZEB) requirements in national measures

¹ As per NIBC Bank Green Bond Framework, February 2025.

Selection of eligible assets^{2,3}

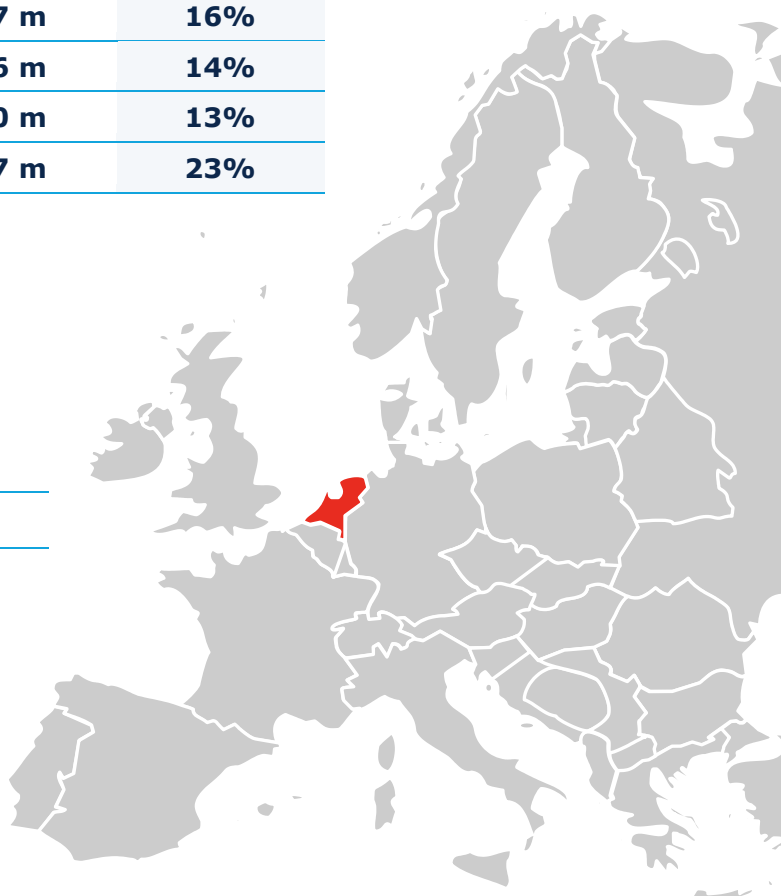
Green buildings ^{4,5}	EUR 1,376 m
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Eligible assets origination year

2020 or earlier	EUR 288 m	21%
2021	EUR 179 m	13%
2022	EUR 227 m	16%
2023	EUR 186 m	14%
2024	EUR 180 m	13%
2025	EUR 317 m	23%

Geographical distribution

Netherlands	100%
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² EUR 1,376 m Green buildings is a selection of all eligible assets of which EUR 1,250 m is a (sub)selection allocated to NIBC's green bonds.

³ The eligible assets allocated to the green bonds have been, or may be pledged as collateral in non-green financing transactions as per paragraph 2.1.9. of the 2024 ICMA Principles Guidance Handbook <https://www.icmagroup.org/assets/documents/Sustainable-finance/2024-updates/The-Principles-Guidance-Handbook-November-2024-041124.pdf>.

⁴ Nominal amount.

⁵ All buildings in the selection constructed earlier than 2021 have a valid EPC label A or better.

Limited assurance report of the independent auditor on the Green bond Allocation Report

To: the managing board and supervisory board of NIBC Bank N.V.

Our conclusion

We have performed a limited assurance engagement on the accompanying Green Bond Allocation Report for the year 2025 of NIBC Bank N.V. based in The Hague.

Based on our procedures performed and the assurance information obtained, nothing has come to our attention that causes us to believe that the Green Bond Allocation Report is not prepared, in all material respects, in accordance with the applicable criteria as included in the section Criteria.

Basis for our conclusion

We have performed our limited assurance engagement on the Green Bond Allocation Report in accordance with Dutch law, including Dutch Standard 3000A, "Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie (attest-opdrachten)" (Assurance engagements other than audits or reviews of historical financial information [attestation engagements]). Our responsibilities in this regard are further described in the section Our responsibilities for the assurance engagement on the Green Bond Allocation Report of our report.

We are independent of NIBC Bank N.V. in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence). This includes that we do not perform any activities that could result in a conflict of interest with our independent assurance engagement. Furthermore, we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics for Professional Accountants).

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Criteria

The criteria applied for the preparation of the Green Bond Allocation Report are the criteria developed by NIBC Bank N.V. and are the Green Bond Framework version February 2025 as published on the company's website under About NIBC, Sustainability and the applied supplemental reporting criteria as disclosed in section Eligibility criteria of the Green Bond Allocation Report.

The comparability of green bond allocation information between entities and over time may be affected by the absence of a uniform practice on which to draw, to evaluate and measure this information. This allows for the application of different, but acceptable, measurement techniques.

Consequently, the Green Bond Allocation Report needs to be read and understood together with the criteria applied.

Limitations to the scope of our assurance engagement

The references to external sources or websites are not part of our assurance engagement on the Green Bond Allocation Report. We therefore do not provide assurance on this information.

Our conclusion is not modified in respect of this matter.

Responsibilities of the managing board and the supervisory board for the Green Bond Allocation Report

The managing board is responsible for the preparation of the Green Bond Allocation Report in accordance with the criteria as included in the section Criteria. The managing board is also responsible for selecting and applying the criteria and for determining that these criteria are suitable for the legitimate information needs of the intended users, considering applicable law and regulations related to reporting. The choices made by the managing board regarding the scope of the Green Bond Allocation Report and the reporting policy are summarized the Green Bond Framework version February 2025.

Furthermore, the managing board is responsible for such internal control as it determines is necessary to enable the preparation of the Green Bond Allocation Report that is free from material misstatement, whether due to fraud or error.

The supervisory board is responsible for overseeing the reporting process of the Green Bond Allocation Report of NIBC Bank N.V.

Our responsibilities for the assurance engagement on the Green Bond Allocation Report

Our responsibility is to plan and perform the assurance engagement in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Our assurance engagement is aimed to obtain a limited level of assurance to determine the plausibility of the Green Bond Allocation Report. The procedures vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. The level of assurance obtained in a limited assurance engagement is therefore substantially less than the assurance that is obtained when a reasonable assurance engagement is performed.

We apply the applicable quality management requirements pursuant to the Nadere voorschriften kwaliteitsmanagement (NVKM, regulations for quality management) and the International Standard on Quality Management (ISQM) 1, and accordingly maintain a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and other relevant legal and regulatory requirements.

Our assurance engagement included amongst others:

- Performing an analysis of the external environment and obtaining an understanding of the sector, insight into relevant sustainability themes and issues and the characteristics of the company as far as relevant to the Green Bond Allocation Report
- Evaluating the appropriateness of the criteria applied, their consistent application and related disclosures on the Green Bond Allocation Report. This includes the evaluation of the reasonableness of estimates made by the managing board
- Obtaining through inquiries a general understanding of the internal control environment, the reporting processes, the information systems and the entity's risk assessment process relevant to the preparation of the Green Bond Allocation Report, without obtaining assurance information about the implementation or testing the operating effectiveness of controls

- Identifying areas of the Green Bond Allocation Report where misleading or unbalanced information or a material misstatement, whether due to fraud or error, is likely to arise. Designing and performing further assurance procedures aimed at determining the plausibility of the Green Bond Allocation Report responsive to this risk analysis. These procedures consisted amongst others of:
 - Making inquiries of managing board and relevant staff at corporate level responsible for the sustainability strategy, policy and results relating to the Green Bond Allocation Report
 - Interviewing relevant staff responsible for providing the information for, carrying out controls on, and consolidating the data in the Green Bond Allocation Report
 - Obtaining assurance evidence that the Green Bond Allocation Report reconciles with underlying records of NIBC Bank N.V.
 - Reviewing, on a limited sample basis, relevant internal and external documentation
 - Considering the data and trends
- Reconciling the relevant financial information with the financial statements
- Considering whether the Green Bond Allocation Report is presented and disclosed free from material misstatement in accordance with the criteria applied

Amsterdam, 24 April 2026

EY Accountants B.V.

signed by J.P.N. Groen