

The Hague, 21 June 2023

## **NIBC and Aegon Asset Management close deal for NIBC's North Westerly CLO Platform**

NIBC announces that it has closed the deal to sell its European Collateralised Loan Obligation (CLO) management activities to Aegon Asset Management. Through this transaction, NIBC further accelerates its strategy to streamline its business model and to focus on asset-backed financing.

The sale comprises NIBC's North Westerly CLO platform in its entirety, including the NIBC CLO team, collateral management of three outstanding CLOs with assets under management of circa EUR 1.2 billion and associated risk retention positions in the three CLOs, for an undisclosed consideration. This transaction provides the North Westerly platform and its stakeholders with a strong basis for further growth under Aegon Asset Management ownership, who fully supports the North Westerly platform's strategy.

### **Press and debt investor contacts NIBC**



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## About NIBC

NIBC is the entrepreneurial asset financier for companies and individuals. We finance assets from private housing to rental property, commercial real estate, vessels, infrastructure, cars and equipment. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 700 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on [www.nibc.com](http://www.nibc.com).