

The Hague, 4 December 2024

NIBC completes sale of automotive financing platform yesqar to DFM

NIBC is pleased to announce the successful sale of its automotive financing platform, yesqar, to DFM. Over the past four years, yesqar has experienced steady growth, positioning itself as a challenger in the Dutch automotive industry, particularly in floor plan and lease portfolio financing. This transaction is in line with NIBC's strategic focus, following its 2024 interim report where NIBC highlighted its intention to explore alternatives for its platform businesses as part of a more focused strategy. Moving forward, NIBC remains dedicated to concentrating on its core sectors - infrastructure, real estate, mortgages, and savings - to accelerate growth and increase investments.

The sale includes yesqar's loan portfolio as well as the platform itself, supported by a dedicated team of 17 professionals who will ensure a smooth transition to DFM.

Paulus de Wilt, CEO of NIBC stated: *"We are very proud of yesqar's accomplishments over recent years, as it has evolved into a true fintech challenger in its market. We are pleased to have found a strong partner in DFM, which brings over 50 years of experience in financing within the Dutch automotive sector. On behalf of the Executive Committee, I would like to thank the yesqar team for their dedication and wish them every success in this new chapter with DFM."*

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About NIBC

NIBC is the entrepreneurial bank for companies and individuals. We finance assets from private housing to rental property, commercial real estate and infrastructure. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient, and inclusive society for future generations.

NIBC employs around 700 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on www.nibc.com