

The Hague, 9 January 2025

Sven de Veij to succeed Reinout van Riel as Chief Risk Officer of NIBC

The Supervisory Board of NIBC is pleased to announce the appointment of Sven de Veij as Chief Risk Officer (CRO) and member of the Managing Board of NIBC Bank N.V., effective 7 March 2025. He will succeed Reinout van Riel, who will step down on 6 March 2025 and continue as an advisor to the Managing Board until 30 June 2025. This appointment has received approval from the Dutch Central Bank and positive advice from NIBC's Works Council.

In his new role, Sven will be responsible for risk management, compliance and legal affairs. With 20 years of experience in the banking industry, he brings a wealth of knowledge in corporate banking, portfolio management and risk strategy. Having held numerous management positions within NIBC, Sven has a deep understanding of the bank's business, operations, culture and history.

Dick Sluimers, Chair of the Supervisory Board of NIBC: *"It is with pleasure that we announce the appointment of Sven as the new CRO. His deep sector expertise, strategic vision and people-oriented leadership style make him the right choice to further strengthen NIBC's risk management capabilities. His appointment is a testament to the depth of talent within our organisation."*

Reinout has been an integral part of our organisation, serving as CRO since 2016. We are grateful for his pivotal role in developing a financially resilient organisation with a strong risk framework. On behalf of the Supervisory Board, I want to express our heartfelt thanks for his achievements and strong commitment over the past eight years.

Nick Jue, Chief Executive Officer of NIBC: *"We are excited to welcome Sven as the new CRO. His vast experience, positive energy and collaborative leadership will be invaluable to the Managing Board and to the bank. I am confident that his leadership will inspire and strengthen our team, enabling us to achieve our strategic ambitions and drive sustainable growth."*

Concurrently, on behalf of the Management Board, I would like to thank Reinout for his dedication and leadership. Under his guidance, NIBC's risk profile and risk function were notably strengthened."

Reinout van Riel, Chief Risk Officer of NIBC: *"It has been a great privilege to be on the Managing Board of NIBC as CRO for so long and I thank the Supervisory Board and shareholder for their support and trust. NIBC is risk-wise in a good shape and well-positioned for the future. During my years at NIBC, we have jointly achieved remarkable milestones both in terms of risk management and strategy, for which I am grateful to the entire NIBC team. I leave with fullest confidence in my successor, Sven, under the helm of Nick."*

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About NIBC

NIBC is the entrepreneurial asset financier for companies and individuals. We finance assets from private housing to rental property, commercial real estate, and infrastructure. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 600 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on nibc.com.